California Infrastructure and Economic Development Bank Investment Report Quarter Ending June 30, 2015 IBANK FUNDS

						IBANK	IBANK FUNDS	SC								
	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon	Effective Yield		Purchase / Unit Price	June 30, 2015 Par Value	June 30, 2015 Book Value	June 30, 2015 Market Value	March 31, 2015 Market Value	Net Change	Valuation Source (1)
CIEDB Fund 0649																
Funds at Wells Fargo Bank:																
Series 2008 ISRF Bond Funds																
2008 Revenue Fund	Multiple	23199000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaamf	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$2,042,834.19	(2,042,834.19)	WFB
2008 Debt Service Account	Multiple	23199001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaamf	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$/83,401.88	(/83,401.88)	WHB
2008 Reserve Account	Multiple	23199002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaamf	N	0.01%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$2,902,756.11	(2,902,756.11)	WFB
ISBE Bond Master Indenture Accounts											\$0.00	\$0.00	\$0.00	\$5,728,992.18	(5,728,992.18)	
Cross Collateral Account	Multiple	15979100	Wells Fargo Advant, Gov. MMF	Money Market Fund	Daily	AAAm/Aaamf	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$1,002,462.85	(1,002,462.85)	WFB
Equity Account	Multiple	15979101	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaamf	N	0.01%	(2)	\$1.00	\$0.90 \$0.90	\$0.90 \$0.90	\$0.90	\$10,888,248.88 \$11,890,711.73	(10,888,247.98) (11,890,710.83)	WFB
Funds at US Bank:																
ISRF Bond Open Indenture Funds																
Revenue Fund	Multiple	207877000	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	A	0.10%	(4)	\$1.00	\$9,445,912.55	\$9,445,912.55	\$9,445,912.55	\$9,133,163.37	312,749.18	USBank
Interest Fund	Multiple	207877001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	A	0.10%	(4)	\$1.00	\$28.64	\$28.64	\$28.64	\$2,252,538.18	(2,252,509.54)	USBank
Principal Fund	Multiple	207877002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	(4)	\$1.00	\$14.47	\$14.47	\$14.47	\$14.47	0.00	USBank
Redemption Fund	Multiple	207877003	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	Z Z	0.10%	4	\$1.00	\$0.13	\$0.13	\$0.13	\$0.00	0.00	USBank
Subordinate Obligation Fund	Multiple	20/8//004	US Bank MIMUA	woney warket Deposits	Dally	A-1+/F-1	3	0.10%	£	9	9 60	\$0.00	\$0.00	\$0.00	0.00	LISBank
Fees and Expense Fund	Multiple	207877006	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	Z Z	0.10%	(4) (4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Supplemental Revenue Fund	Multiple	207877008	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	N N	0.10%	4	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Rebate Fund	Multiple	207877009	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Equity Fund - Restricted Assets Account	Multiple	207877502	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	(4)	\$1.00	\$9,724,319.43	\$9,724,319.43	\$9,724,319.43	\$13,522,153.86	(3,797,834.43)	USBank
Equity Fund - Unrestricted Assets Account	Multiple	207877503	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	(4)	\$1.00	\$80,201,268.06	\$80,201,268.06	\$80,201,268.06	\$59,811,604.92	20,389,663.14	2
Series 2014A ISRF Bond Funds																-
2014A Reserve Fund	Multiple	207877005	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	N	0.10%	4	\$1.00	\$12,453,903.56	\$12,453,903.56	\$12,453,903.56	\$6,680,622.93	5,773,280.63	USBank
2014A Cost of Issuance Fund	Multiple	207877010	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	Z Z	0.10%	<u>4</u>	\$1.00	\$10,738,57	\$19 738 57	\$19 738 57	\$19 733 59	4 98	USBank
2014A Bond Proceeds Fund	Multiple	207877021	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	(4)	#1.00	\$12,473,642.13	\$12,473,642.13	\$12,473,642.13	\$6,700,356.52	5,773,285.61	000
Series 2015A ISRF Bond Funds) :		5	0 400	}	0	\$150 500 00	\$150 500 DD	\$159 599 00	,	159 599 00	USBank
2015A Cost of Issuance Fund	Multiple	238643021	US Bank MMDA	Money Market Deposits	Daily	AAA/Aa1	Z Z	0.10%	<u> </u>	\$1.00	\$34,452,340.58	\$34,452,340.58		⇔ 1	34,452,340.58	USBank
2015A Bona Proceeds Fund	Millipid	230043021	טט מפווג אואוטרא	Michael Market Debosite	vally	TO STATE OF	5		3		\$34,611,939.58	\$34,611,939.58	1 4	\$0.00	34,611,939.58	
Funds in State Treasury:																
Cash and Equivalent			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.28%	(5)	NA	\$27,680,480.20	\$27,680,480.20	\$27,680,480.20	\$28,946,670.53	(1,266,190.33)	SMIF
CIEDB FUND 0649 Total Investments	nents										\$154,967,330.87	\$154,967,330.87	\$154,967,330.87	\$113,078,335.88	41,888,994.99	
CA Intrastracture Guarantee i rust rund 9328	ist rund 932	20														
Funds in State Treasury:			State Treasurer's Office	SMIF	Daily	Not rated	N N	0.28%	(5)	N P	\$24,700,171.80	\$24,700,171.80	\$24,700,171.80	\$24,684,690.76	15,481.04	SMIF
	58										200	22,700,474,00	624 700 474 90	97 003 103 103	15 481 04	
CIEDB FOND 3328 Total IIIVestillelits	GILO										41.00	1= 11:	to go and none)			

(continued on next page)

California Infrastructure and Economic Development Bank Investment Report Quarter Ending June 30, 2015 NON IBANK FUNDS

				(acatio												
	\$6,732.99	\$20,287,854.48	\$20,294,587.47	\$20,359,722.47	\$20,293,572.47	n -									vestments	State School Fullus Bolld Total Investments
	(3,100.02)	#F, 100,000.01	1,000	1		î										Otato Cobool Time La Daniel Habita
	(3 160 85)	\$2 185 998 57	\$2 182 837 75	\$2.182.837.75	\$2,182,837.75											
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	(6)	0.01%	NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	140450005	Multiple	Alig City Joi ISD Rebate Fullo
Fidelity	(3,211,38)	\$17,722.79	\$14,511.41	\$14,511.41	\$14,511.41	\$1.00	(6)	0.01%	NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	140450004	Michigan	King Oily Cond Salimi, Exp. and
Fidelity	27.36	\$1,248,141.86	\$1,248,169.22	\$1,248,169.22	\$1,248,169.22	\$1.00		0.01%	353	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government Wikit	140450003	Multiple	King Oily IIIIIAD Admin Eva Euro
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%	1.653	AAAM/AAAMT	Dally	Money Warket Fund	Eidolity Covernille It WINT	1/0/50002	Multiple	King City JUHSD Reserve Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%		ASS (SSS)	Cally	Money Market Fund	Fidelity Covernment MME	140450000	Multiple	King City JUHSD Principal Fund
Fidelity	23.20	\$920,133.92	\$920,157.12	\$50,157.12	\$520,157.12	9		0.01%		000m/000m		Money Market Fried	Fidelity Government MMF	140450001	Multiple	King City JUHSD Interest Fund
	•			6000 167 10	¢020 157 12	\$ 100		0.01%	NA NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	140450000	Multiple	King City JUHSD Revenue Fund
	(1,622.12)	\$10,227,309.36	\$10,225,687.24	\$10,225,687.24	\$10,225,667.24											Series 2010 State School Fund Bond Funds
Fidelity	(1,859.54)	\$90,143.86	\$88,284.32	\$66,284.32	\$10 325 687 34			0.0			Cuny		•			Silver
Fidelity	120.6/	#0,000,000.00	\$60,000,724.00	200, 12,000	CE 18C 88\$	\$1 00		0.01%		AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	123062004	Multiple	Oakland USD Admin. Exp. Fund
Eidolity	120.67	\$5 505 303 36	\$5 505 424 03	\$5.505.424.03	\$5,505,424.03	\$1.00		0.01%	1000	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	123062003	Multiple	Oakland USD Reserve Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%	₹ NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	123062002	Multiple	Opkland IISD December Fired
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	(6)	0.01%	NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government WIVIF	123002001	Mulipid	Oakland HSD Principal Eural
Fidelity	116.75	\$4,631,862.14	\$4,631,978.89	\$4,631,978.89	\$4,631,978.89	\$1.00		0.01%		AAAM/AAAMT	Daily	Money Market Fund	Eidelity Government Mixir	122062001	Multiple	Oakland USD Interest Fund
						:] 	Manager Market Frank	Eidelity Coverament MME	123062000	Multiple	Oakland USD Revenue Fund
	12,690.06	\$6,379,601.17	\$6,392,291.23	\$6,457,426.23	\$0,381,270.23											Series 2008 State School Fund Bond Funds
Fidelity	(1,209.99)	\$12,153.21	\$71,343.28	\$7 1,040.20	\$6 284 276 22											
Tuelity	0.00	\$70 ZE2 CZ	871 EA2 28	\$71 5A3 28	\$71 543 28	\$1 00		0.01%			Daily	Money Market Fund	Fidelity Government MMF	792128004	Multiple	W. Contra Costa USD Admin. Exp. Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%	ıf NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	792128002	Multiple	W. Contra Costa USD Principal Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%	ıf NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	/92128001	Multiple	vv. collid costa OSD Interest Fund
USBank	(695,630.40)	\$695,630.40	\$0.00	\$0.00	\$0.00	\$112.70	6 (8)	0.355%	5.00%	15 AAA/AAA	s 6/1/2015	General Obligation Bonds	Metro, Oregon Natural Areas		0/3//2012	W Costs Costs Lon Interest Costs
USBank	(6,045.00)	\$507,060.00	\$501,015.00	\$566,150.00	\$500,000.00	\$113.23			5.00%			General Obligation Bonds	ramant county, rexas		8/21/2012	
USBank	(555,000.00)	\$555,000.00	\$0.00	\$0.00	\$0.00	\$107.05			3.00%			General Obligation Bonds	Target County Target		8/23/2012	
Dreyfus	1,270,575.45	\$4,549,157.50	\$5,819,732.95	\$5,819,732.95	\$5,019,732.95	\$1.00			3			Control of the control of the	Changle Hill North Carolina		6/18/2012	
				97 040 700 07	20 040 733 05	61 00		0 00%	Z	AAAm	Viec	nc Money Market Fund	Dreyfus TE Cash Management Func	792128000 D	Multiple	W. Contra Costa USD Revenue Fund
	(1,1/4.13)	\$1,434,343.30	\$1,433,771.23	\$1,700,111.20	W1,700,111120											Series 2005B State School Fund Bond Funds
Fidelity	(1,210.33)	\$39,000.33	\$4 403 774 OF	\$1 492 774 25	¢1 /93 771 26											
Fidelity	0.00	90.00	\$67 946 00	\$57.846.00	\$57 846 00	\$1 00		0.01%	e e		Daily	Money Market Fund	Fidelity Government MMF	792127004	Multiple	Vallejo City USD Admin Exp. Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		0.01%			Daily	Money Market Fund	Fidelity Government MMF	792127002	Multiple	Vallejo City USD Principal Fund
Fidelity	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	(6)	0.01%	- 80	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	792127001	Multiple	Vallejo City USD Interest Fund
Fidelity	36 20	\$1,435,889,05	\$1,435,925.25	\$1,435,925.25	\$1,435,925.25	\$1.00		0.01%	ıf NA	AAAm/AAAmf	Daily	Money Market Fund	Fidelity Government MMF	792127000	Multiple	Vallejo City USD Revenue Fund
																Maria Direction of the College of th
																Series 2005A State School Fund Bond Funds
			は 日本の	THE RESIDENCE OF THE PARTY OF T		の 日本の 日本の 日本の 日本の 日本の 日本の 日本の 日本の 日本の 日本	The state of the s	Section of the sectio	San Street Street Street	NAME OF TAXABLE PARTY OF TAXABLE PARTY.	Secure Control	Series and the Control of the Contro				Funds at US Bank:
																State School Fund Bond Funds
	17,001,248.93	\$17,676,282.98	\$34,677,531.91	\$34,677,531.91	\$34,677,531.91											
USBank	3,800,145.75	I.	\$3,800,145.75 \$	\$3,800,145.75	\$3,800,145.75	\$1.00	6 (4)	0.10%	NA	A-1+/P-1	Daily	Money Market Deposits	US Bank WIWIDA	70/0//311	and in the	and an own to control
USBank	13,990,463.01		\$13,990,463.01 \$	\$13,990,463.01	\$13,990,463.01	\$1.00	6 (4)	0.10%	NA		Daily	Money Market Deposits	US Bank MINUA	207877514	Multiple	City of San Gabriel
USBank	628.76	\$3,019,500.00	\$3,020,128.76	\$3,020,128.76	\$3,020,128.76	\$1.00		0.10%	NA			Money Market Deposits	CO BAIR VINUA	207077540	Multiple	City of Santa Cruz
USBank	2,842.30	\$11,275,624.39	\$11,278,466.69	\$11,278,466.69	\$11,278,466.69	\$1.00	6 (4)	0.10%	NA	A-1+/P-1		Money warket Deposits	CO DAIR MINUX	207877500	Multiple	City of Redlands
USBank	4.17	\$156.51	\$160.68	\$160.68	\$160.68	\$1.00		0.10%	NA			Moriey Market Deposits	TO DOOK MINUT	207877508	Multiple	City of Pittsburg
USBank	(699,826.45)	\$1,679,907.01	\$980,080.56	\$980,080.56	\$980,080.56	\$1.00	(4)	0.10%	Z A			Money Market Deposits	IIS Back MMDA	207877507	Multiple	City of Capitola
USBank	(93,415.75)	\$123,855.05	\$30,439.30	\$30,439.30	\$30,439.30	\$1.00		0.10%	NA	A-1+/P-1		Money Market Deposits	TO BOOK WINDS	207877506	Multiple	City of Porterville
USBank	407.14	\$1,577,240.02	\$1,577,647.16	\$1,577,647.16	\$1,577,647.16	\$1.00	6 (4)	0.10%	. N			Money Market Deposits	TO DOTA WINDS	207877505	Multiple	Capitol Area Development Authority
												Manager Daniel	IN BANK MADA	207877504	Multiple	City of lone
																ISRF Bond Open Indenture Funds
					· · · · · · · · · · · · · · · · · · ·	STORY OF STREET			CONTRACTOR OF		TOTAL SECTION					Funds at US Bank:
Source (1)	Met Citalide															ISRF Borrower Subaccounts
Valuation	Not Change	March 31, 2015	June 30, 2015	June 30, 2015 Book Value	Par Value	Unit Price	Ve	Yield	g Rate	Credit Rating	Date	Investment	Issuer	Account #	Purchase Date	
						Burchaso /	i				Matin					
								OMPO	MINIMO	MONIE						

(continued on next page)

California Infrastructure and Economic Development Bank Investment Report

Quarter Ending June 30, 2015

Footnotes:

- (1) WFB Wells Fargo Bank, SMIF Surplus Money Investment Fund, Fidelity Fidelity Management Research
- (2) Wells Fargo Advantage Government Money Market Fund rates represent the 7-day yield as of 6-30-15.
- (3) Effective yield on the FHLB Bonds represents the yield on price as of 6-30-15.
- (5) The current SMIF market value is as of 6-30-15. (4) US Bank Money Market Deposit Account rate is as of 6-30-15. The credit rating represents US Bank's short-term rating.
- (6) Fidelity Government Money Market Fund rates represent the 7-day yield as of 6-30-15.
- (7) Dreyfus Tax Exempt Cash Management Fund rates represent the 7-day yield as of 6-30-15.
- (8) Effective yield on the General Obligation Bonds represents the yield on price as of 6-30-15.

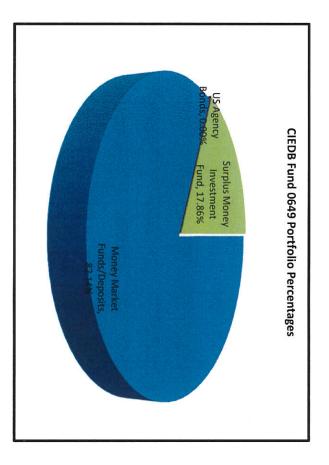
IBank expenditure requirements for the next six months. For the Quarter ending June 30, 2015, the IBank's investments were in compliance with the Investment Policy dated April 27, 2010, as amended, and there are sufficient funds to meet the

Executive Director Orang J. Manuk Fiscal Unit Manager

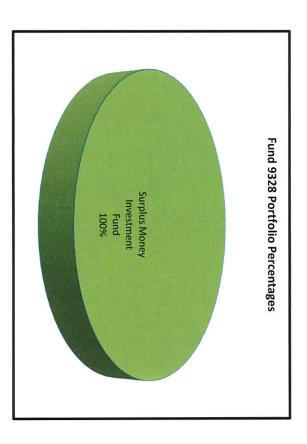
8/5/15 (Date)

				234,639,622.05	234,704,757.05	234,638,607.05	i otal Funas
							1
			100.00%	54,972,119.38	55,037,254.38	54,971,104.38	Total Non l-Bank Funds Portfolio
				20,294,587.47	20,359,722.47	20,293,572.47	State School Bond Fund Portfolio Total
5 years	100% 1.00 - 1.29 years	100%	0.91%	501,015.00	566,150.00	500,000.00	General Obligation Bonds
л С	33 - 38 days	100%	36.01%	19,793,572.47	19,793,572.47	19,793,572.47	State School Bond Fund Money Market Funds
1	n/a	100%	63.08%	34,677,531.91	34,677,531.91	34,677,531.91	<u>ISRE Borrower Accounts</u> Money Market Deposits
Allowable Maturity	Average Maturity	Permitted by Policy	% of Portfolio	Current Mkt. Value	Book Value	Par Value	Security Type
Mavinum					Non/IBank/Funds	N	
				179,667,502.67	179,667,502.67	179,667,502.67	Total i-Bank Funds
			100.00%	24,700,171.80	24,700,171.80	24,700,171.80	Fund 9328 Portfolio Total
5 years	239 days	100%	100.00%	24,700,171.80	24,700,171.80	24,700,171.80	CA Infrastructure Guarantee Trust Fund 9328 Surplus Money Investment Fund
			100.00%	154,967,330.87	154,967,330.87	154,967,330.87	Fund 0649 Portfolio Total
5 years	11/a 239 days	100%	17.86%	27,680,480.20	27,680,480.20	27,680,480.20	บร ผู้ยาเดง ซิดาเตร Surplus Money Investment Fund
'	21 days	100%	82.14%	127,286,850.67	127,286,850.67	127,286,850.67	CIEDB Fund 0649 Money Market Funds/Deposits
Maximum Allowable Maturity	Average Maturity	Permitted by Policy	% of Portfolio	Current Mkt. Value	<i>Bank Funds</i> Book Value	<u>Par Value</u>	Security Type
							,

Fund 0649 Portfolio Total	US Agency Bonds Surplus Money Investment Fund	Money Market Funds/Deposits	CIEDB Fund 0649 Security Type
154,967,330.87	- 27,680,480.20	127,286,850.67	Par Value
154,967,330.87	27,680,480.20	127,286,850.67	Book Value
154,967,330.87	27,680,480.20	127,286,850.67	Current Mkt. Value
100.00%	0.00% 17.86%	82.14%	% of Portfolio
	100% 100%	100%	Permitted by Policy
	n/a 239 days	21 days	Average Maturity
	5 years 5 years	¢	Maximum Allowable Maturity



Fund 9328 Portfolio Total	Surplus Money Investment Fund	Security Type		CA Infrastructure Guarantee Trust Fund 9328
24,700,171.80	24,700,171.80	Par Value		
24,700,171.80 24,700,171.80	24,700,171.80	Book Value		
24,700,171.80 100.009	24,700,171.80	Current Mkt. Value		
100.00%	100.00%	Portfolio	% of	
-	100%	by Policy	Permitted	
	239 days 5 years	Maturity	Average	
	5 years	Maturity	Allowable	Maximum



Maximum

ecurity Type	SRF Borrower Accour
	<u>Its</u>

ISRF Borrower Accounts Portfolio Total

34,677,531.91

34,677,531.91

34,677,531.91

100.00%

34,677,531.91

34,677,531.91

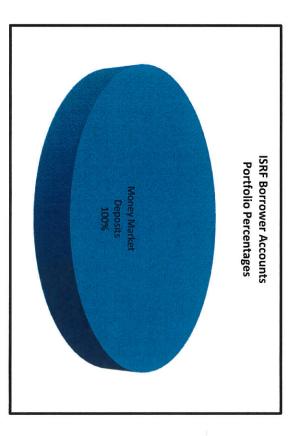
34,677,531.91

100.00%

100% n/a

Money Market Deposits

Par Value		
Book Value		
Current Mkt. Value		
Portfolio	% of	
by Policy	Permitted	
Maturity	Average	
Maturity	Allowable	mumixeivi



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			The second secon				
		- ,	100.00%	20,294,587.47	20,359,722.47	20,293,572.47	State School Bond Fund Portfolio Total
5 years	100% 1.00 - 1.29 years	100% :	2.46%	501,015.00	566,150.00	500,000.00	General Obligation Bonds
5 years	n/a	100%	0.00%	ī	ī	1	US Agency Bonds
r	33 - 38 days	100%	97.54%	19,793,572.47	19,793,572.47	19,793,572.47	Money Market Funds
Maturity	Maturity	by Policy	Portfolio	Current Mkt. Value	Book Value	Par Value	Security Type
Allowable	Average	Permitted	% of				
Maximum							State School Bond Fund

